



STATEMENT OF FINANCIAL NEED: ENTRANCE STUDENTS

Financial need will be determined from the budget below. Expenses should be based on the **upcoming September to May academic year (approximately 8 months of study)**, with your best estimates for study plans and need.

STUDENT INFORMATION

Student's Full Name		UPEI ID	
Email Address		Telephone	

ESTIMATED ACADEMIC EXPENSES¹

TUITION	# of courses you plan to enrol in for Sept-May: _____ X \$615/course	=
BOOKS and SUPPLIES	# of courses you plan to enrol in for Sept-May: _____ X \$100/course	=
STUDENT FEES	Full-time students fees for September to May	= \$1,055
ADDITIONAL FEES	Any additional required program or services fees	=
Subtotal: Academic Expenses		=

ESTIMATED LIVING EXPENSES²

Will you live at home?	CLAIM \$3,952 (8 months of study X \$494/month)	=
Will you live away from home? ³	CLAIM \$7,936 (8 months of study X \$992/month)	=
Do you have any dependants?	_____ X _____ X \$513/month # of dependants # of months of study period	=
Subtotal: Living Expenses		=

TOTAL ESTIMATED NEED

Academic Expenses + Living Expenses		=
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ADDITIONAL FINANCIAL INFORMATION

Parental/Guardian Status: (Single/Married/Common-Law/Separated/Divorced/Widowed)	
Occupation(s) of Parent(s)/Guardian(s):	
How many dependants under the age of 20 live in your household? (Include yourself if under 20)	
What is your family's annual household gross income? (Before taxes)	
What is your estimated family contribution to your first year? (Ex. RESPs, Savings)	
What is your estimated personal contribution to your first year? (Ex. Summer work, Savings)	

Please provide any additional details regarding your figures above or your need for financial aid:

APPLICANT DECLARATION

I declare that the information provided is the honest representation of my financial situation, estimated to the best of my ability.

Signature		Date	
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¹ Estimated Academic Expenses are based on the approximate cost of attending UPEI for the September to August academic year. Using the helpful tool at <http://www.upei.ca/finance/accounting/fees>, students can find tuition and student fee costs indicated for their individual circumstances.

² Estimated Living Expenses are based on living allowances which are provided by the federal government and your province of study. These are the monthly amounts a student receives based on the cost of shelter, food, miscellaneous expenses and public transportation in their province or territory. Source: www.canada.ca/en/employment-social-development/services/student-financial-aid/student-loan/student-loans/needs-assesment.html#t3

³ "Will you live away from home?" status is for students living away from their family home, and which will be responsible for their own living expenses for the year