



Board of Governors ANNUAL Meeting
Thursday, October 6, 2016
Room 142, Andrew Hall
6:00 p.m. – 7:00 p.m.

MINUTES

Members Present: Mr. Pat Sinnott (Chair), Dr. Alaa Abd-El-Aziz (President), Dr. Don McDougall, Dr. Rabin Bissessur, Mr. Ryan Bradley, Mr. John Buchanan, Ms. Bertha Campbell, Dr. Gary Conboy, Mr. Linnell Edwards, Ms. Kathy Hambly, Mr. Ron Keefe, Mr. Nathan Hood, Mr. Michael Ferguson, Mr. Ed Lawlor, Mr. Brian McMillan, Dr. James Moran, Mr. Shawn Murphy, Mr. Duncan Shaw, Ms. Shauna Sullivan Curley, and Dr. Lowell Sweet

Regrets: Mr. Andrew Bartlett, Ms. Mary Best, Ms. Tracey Cutcliffe, Dr. Don Desserud, Mr. Scott Harper, and Ms. Margo Thompson

Staff Present: Ms. Jackie Podger, Vice-President, Administration and Finance
Ms. Dianne MacLean, Assistant to the Board of Governors

1. Call to Order and Welcome

Mr. Pat Sinnott called the meeting to order at 6:18 pm and thanked everyone for coming. He welcomed new members Ms. Kathy Hambly and Dr. James Moran to their first Board of Governors meeting.

2. Appointment of Vice-Chair

1) MOVED by Mr. Shawn Murphy, SECONDED by Mr. Linnell Edwards that Tracey Cutcliffe be appointed as Vice Chair of the UPEI Board of Governors for a one year term.
CARRIED

3. Appointment Of Committee Chairs

2) Moved by Shauna Sullivan Curley, SECONDED by Dr. Rabin Bissessur that the following Committee Chairs be appointed for a one year term:

Mr. Duncan Shaw, Chair, Development, FR and ER Committee
Mr Shawn Murphy, Chair, Governance and Appeals Committee
Mr. Ron Keefe, Chair, Finance and Audit Committee
Mr. Scott Harper, Chair, Human Resources Committee
Ms. Margo Thompson, Chair, Property and Assets Committee

CARRIED

4. **Appointment to Board Committees**

3) **MOVED** by Dr. Don McDougall, **SECONDED** by Mr. Ryan Bradley that the following Committee compositions be approved:

Development, FR & ER

Duncan Shaw, Chair

Pat Sinnott, Board Chair
Alaa Abd-El-Aziz, President
John Buchanan
Kathy Hambly
Ed Lawlor
James Moran

Jackie Podger, (non-voting)
Myrtle Jenkins Smith (non-voting)
Krista Grant (non-voting)

Governance & Appeals

Shawn Murphy, Chair

Pat Sinnott, Board Chair
Ryan Bradley
John Buchanan
Gary Conboy
Tracey Cutcliffe
Linnell Edwards
Shauna Sullivan Curley
**Alaa Abd-El-Aziz, President

** Alaa will recuse himself during any appeals

Finance & Audit

Ron Keefe, Chair

Pat Sinnott, Board Chair
Alaa Abd-El-Aziz, President
Mary Best
Nathan Hood
Ed Lawlor
Shawn Murphy
Lowell Sweet

Jackie Podger, (non-voting)

Human Resources

Scott Harper, Chair

Pat Sinnott, Board Chair
Alaa Abd-El-Aziz, President
Andrew Bartlett
Bertha Campbell
Linnell Edwards
Shauna Sullivan-Curley

Jackie Podger, (non-voting)

Property & Asset

Margo Thompson, Chair

Pat Sinnott, Board Chair
Alaa Abd-El-Aziz, President
Rabin Bissessur
Ryan Bradley
Don Desserud
Michael Ferguson

Jackie Podger, (non-voting)

CARRIED

5. **Financial Statements – UPEI Pension Plan - April 30, 2016**

Mr. Ron Keefe reported that Grant Thornton representatives attended the Board Finance and Audit Committee meeting in mid-September and reviewed the financial statements in detail. We received a clean audit report for this set of statements. Mr. Keefe also informed Board members that we did not receive a good return on our investments in 2016 and we currently have a deficit in our pension fund of \$32M. The President informed Board members that we are currently in talks with unions regarding the need for a sustainable pension plan. After some discussion, the following motion was proposed:

4) MOVED by Mr. Ed Lawlor, SECONDED by Mr. Duncan Shaw that the Financial Statements for the UPEI Pension Plan, April 30, 2016, be approved as presented. CARRIED

6. **Consolidated Financial Statements – UPEI – April 30, 2016**

Mr. Ron Keefe reported that the auditors gave us a clean audit report for the UPEI financial plan statements. Some discussion was held on the content of the statements, and then the following motion was proposed:

5) MOVED by Mr. Shawn Murphy, SECONDED by Dr. Rabin Bissessur that the Consolidated Financial Statements – University of Prince Edward Island – April 30, 2016, be approved as presented. CARRIED

7. **Appointment of Auditors**

The UPEI Finance and Audit Committee participated in an E-vote to approve and recommend to the Board that Grant Thornton be appointed as the UPEI auditors for University Pension Fund Financial Statements and the Consolidated Financial Statements for the period ending April 30, 2017. The following motion was proposed:

6) MOVED by Mr. Ron Keefe, SECONDED by Dr. Linnell Edwards that UPEI Board of Governors appoint Grant Thornton as UPEI’s external auditors for the fiscal year ending April 30, 2017. CARRIED

8. **Chair’s Report**

Mr. Pat Sinnott asked Board members to join him in congratulating Dr. Alaa Abd-El-Aziz on being appointed Chair of the Association of Atlantic Universities for a two-year term. Mr. Sinnott also noted that it was a very busy summer on campus with the opening of the School of Sustainable Design Engineering and Reunion Weekend in early August. Both events were well attended. He also informed Board members that he attended the International Student Reception in early September and was quite impressed. He encouraged Board members to attend this event next year. Two Board committees were active as well this past summer. The Board Governance and Appeals Committee was acknowledged for its work on the Access to Information policy, and the Board Executive met three times over the summer to deal with negotiation issues. Mr. Sinnott also informed Board members that the agendas for Board meetings will now be posted to the UPEI Board of Governors’ website.

9. **President’s Report**

President Abd-El-Aziz reported that last year was a very successful year, and it ended with a balanced budget. The new School of Mathematics and Computational Sciences was created, and the opening of the School of Sustainable Design Engineering was a great success. He also reported that over 930 students graduated at Convocation in May.

10 Adjournment

The Annual meeting adjourned at 6:40 pm