



UNIVERSITY
of Prince Edward
ISLAND

OPERATING BUDGET **FOR THE 2021-2022 FISCAL YEAR**



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Message from the President and Vice-Chancellor

As the 2020–21 fiscal year draws to a close, the University of Prince Edward Island community has much to be grateful for. In a year marred by the global COVID-19 pandemic, UPEI not only navigated well through the storm, but it also surpassed enrolment targets and enjoyed labour stability. As of October 1, 2020, our student population exceeded the 5,000 mark for the first time. And, in the 2021 winter semester, we continued to break records, including an enrolment of 1,496 international students from 94 countries as of March 1, 2021.

Despite the pandemic, UPEI's two major capital projects, the new residence and the Canadian Centre for Climate Change and Adaptation, have continued on schedule. Although we pivoted to virtual teaching, learning, and working, we have been able to continue operations, recruit and support students, and move forward in creating programs that allow them to reach their full potential. This business continuity is a testament to the resiliency of the entire UPEI community of faculty, staff, and students.

In developing our budget, we had many considerations that shaped our decisions, but we had many more questions than answers: What will be the travel guidance in 2021–22? What measures will be in place in terms of self-isolation, physical distancing, etc. especially given the vaccine rollout? Will we be able to host larger gatherings, conferences, and events? Because these questions will remain unanswered for some time, the University has taken a fiscally conservative approach in terms of budget assumptions.

On the revenue side, although our summer registrations are solid and our fall applications remain strong, we have maintained our tuition projections at the 2020–21 level of 5,000 students. We also realize that the pandemic has placed financial burdens on our students so we have strived to keep tuition increases to a minimum. For the last three years, we enjoyed a multi-year funding agreement with the Government of Prince Edward Island that included an increase of two per cent per year to our operating grant. While this agreement ended in 2020–21, we are hopeful to receive the same two-per-cent increase to our core funding for the 2021–22 fiscal year.

We also must assume that, for the foreseeable future, we will generate less revenue from ancillary activities. For example, due to COVID-19 measures, residence spaces were reduced from 430 to approximately 370. Therefore, we have assumed that this reduction will continue in 2021–22, and, in fact, the number of spaces may never return to pre-COVID-19 levels. While we expect possible losses in some revenue streams, we also have growing expenses, such as our contractual obligations for salary increases and utilities. Despite this fiscal challenge, UPEI will continue to invest in people to support our enrolment and program growth.

COVID-19 is the greatest test our society has faced in years, and it has certainly added a layer of complexity to our budget process. However, we will always ensure that our mission of delivering outstanding education, conducting important research, and contributing to our community in transformative ways remains at the forefront of our budget preparations. I extend my sincere thanks to all our faculty and staff for their dedication and hard work, and to our students for choosing UPEI. It is also important to acknowledge our senior leadership team and administrative staff for introducing measures to reduce costs while at the same time ensuring necessary expenses are covered so that our community is kept safe, and our students' educational journeys are not interrupted.

Once again, I am pleased to share a balanced annual operating budget for the 2021–22 fiscal year, which will position the University for full recovery and future growth.

Sincerely yours,

Dr. Alaa S. Abd-El-Aziz
President and Vice-Chancellor
University of Prince Edward Island



Budget Highlights

Introduction

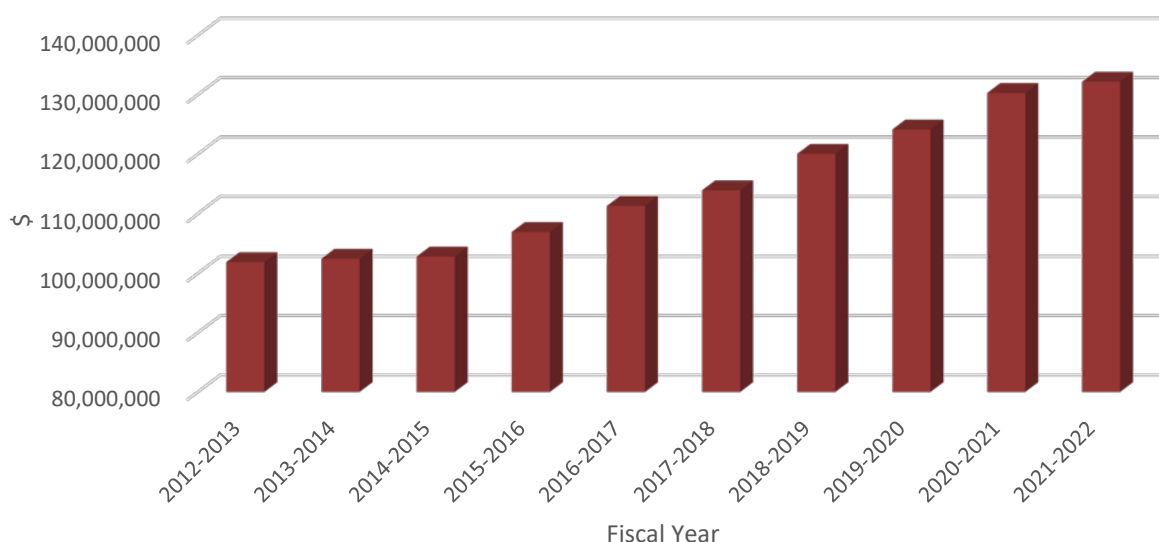
UPEI's vision statement is **UPEI will be a leader in providing outstanding programs and experiential learning opportunities that enable our students to develop to their full potential in both the classroom and the community. Our students will emerge from their studies ready to excel and contribute to the betterment of our world.** UPEI's operating budget is built to support this vision.

Over the last decade, UPEI has experienced consistent annual growth in its programs, student population and faculty and staff. This growth is reflected financially in the annual operating budgets as seen in Chart 1.

Despite the unprecedented challenges of COVID-19 during the 2020-21 academic year, UPEI continues to be successful in attracting a wide variety of outstanding students and is budgeting for growth again in the 2021-22 year.



Chart 1 – Ten Year Budget Growth



Budget Assumptions

The 2021-22 Budget, as presented, is a balanced budget of revenues and expenses, derived from the assumptions:

1

The Government of PEI will increase its unrestricted operating grant to the University (excluding the Atlantic Veterinary College) by 2% (\$707,000).

2

The four Atlantic Provinces will increase the unrestricted operating grant to the AVC by 1% (\$209,000).

3

Other restricted and targeted grants will be adjusted as per individual agreements with the funders. Details are provided in Chart 4C.

4

Tuition and fees will increase as recommended in this budget (Appendix A). Post-graduate tuition budgets are adjusted on a program-by-program basis.

5

An increase has been budgeted for undergraduate enrolment revenues to reflect the growth in enrolments in 2021-22.

6

Salary and benefits budgets are based upon projected salary costs, step increments and benefit costs.



Operating Budget – Key Factors

The Operating Budget is the University's primary financial management tool. It is developed to support the strategic goals of the University. During development of the budget, long-term sustainability is a key area of focus.

The University develops its annual operating budget through a process of reviewing anticipated cost drivers, enrolments, and other key revenue inputs. The anticipated financial impacts of COVID-19 are also incorporated in the budget planning for 2021-22, particularly in the areas of Ancillary Services and travel.

The Atlantic Veterinary College (AVC) operates with a separate operating budget (Appendix B). The AVC is now operating in its seventh year of a 10-year funding agreement with the four Atlantic Provinces. This agreement guarantees a 1% funding increase per annum in the general operating grant, plus allows for additional funding if certain Key Performance Indicators (KPIs) are met.

While this document represents the operating budget of the University, it is focused on the resources that support its operations. The University receives funds from *other sources for sponsored research, capital projects, and endowments*. As illustrated in Chart 2, UPEI received \$163.7 million in revenues from all sources during the 2019-20 fiscal year.

While Chart 2 includes revenues from all University sources, Chart 3A represents only revenues from the Operating budget.



Chart 2 – Actual Revenue from All University Sources 2019-20

**UPEI Revenues - All Sources \$163.7 million
2019-20
CAUBO Report Data**

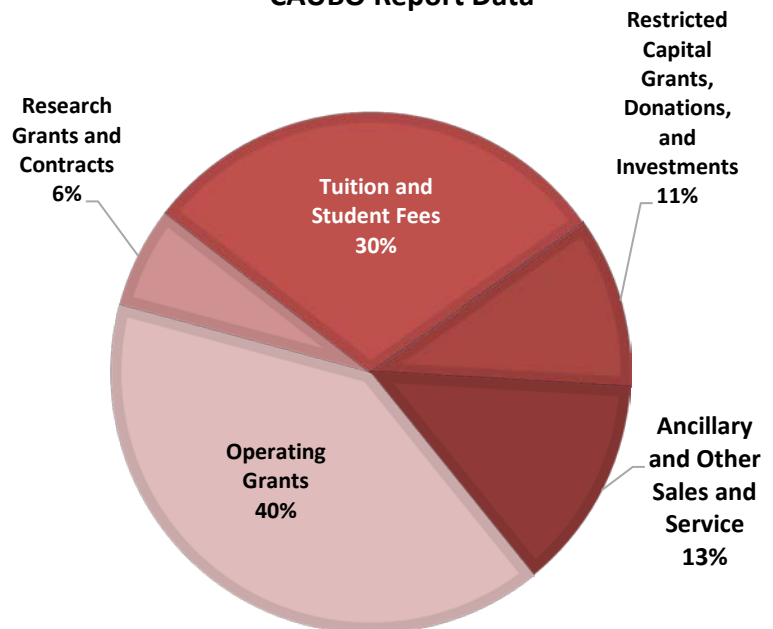


Chart 3A – UPEI Operating Revenue Budget 2021-22

Operating grants and tuition revenues represent the largest portions of the Operating Budget.

UPEI Operating Revenues - \$132 million 2021-22

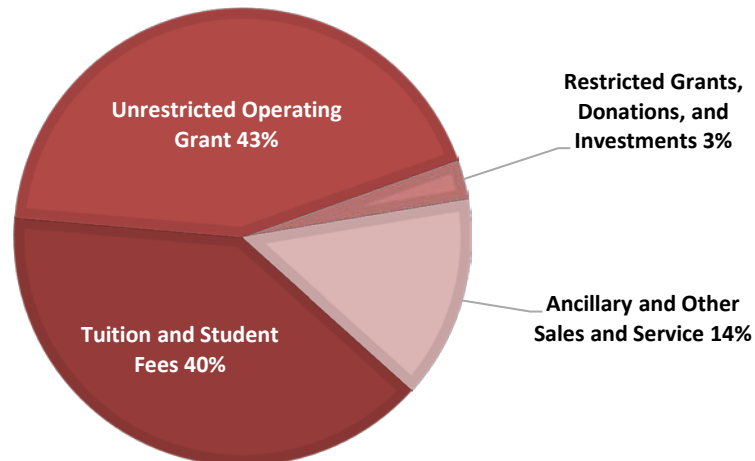
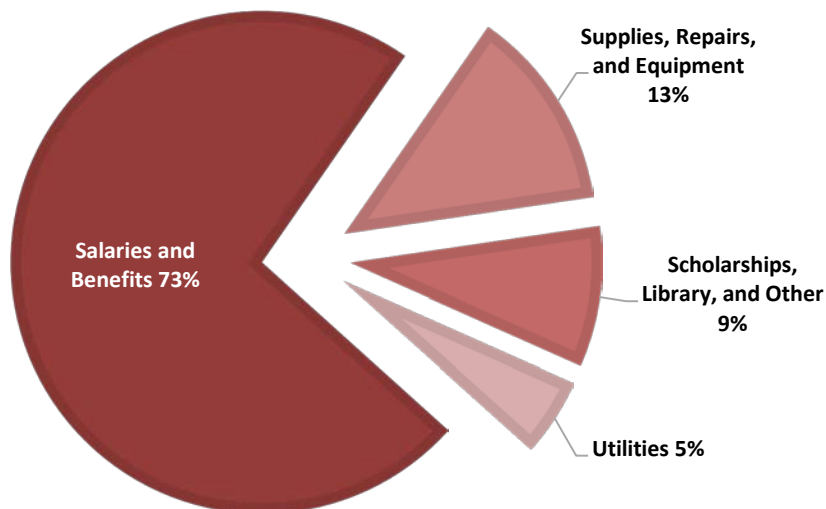


Chart 3B – UPEI Operating Expense Budget 2021-22

UPEI Operating Expenditures - \$132 million 2021-22



Over 73% of the UPEI Operating Budget is allocated to salaries and benefits. Other major expenditures include utilities, departmental supplies, scholarships, equipment and debt financing, and library materials.

Operating Revenues

Provincial Operating Grants

The Government of PEI provides general operating grants and restricted operating grants for specific programs. The Provinces of Nova Scotia, New Brunswick and Newfoundland and Labrador provide grants to the Government of PEI to fund the Atlantic Veterinary College under a four-party funding agreement (As seen in Chart 4B). This ten-year agreement covers the period of 2014–2024 and provides the Atlantic Veterinary College guaranteed operating grants with annual increases in funding plus additional increases if certain Key Performance Indicators (KPIs) are met. Several of the KPIs are calculated using a three-year rolling average. For 2021-22, the AVC will receive a 1% increase in its operating grant based on the 2019-20 KPI calculations.



Chart 4A – Unrestricted Annual Operating Grants

Rounded (000's)

Fiscal Year	General	Veterinary Medicine	Total
2019-20	\$34,645,000	\$20,676,000	\$55,321,000
2020-21	\$35,338,000	\$20,882,000	\$56,220,000
2021-22	\$36,045,000	\$21,091,000	\$57,136,000

Chart 4B – Veterinary Medicine Operating Grant by Province

Rounded (000's)

Province	Unrestricted	Alterations and Renovations	Research	Total
Prince Edward Island	\$7,907,000	\$358,000	\$815,000	\$9,080,000
Nova Scotia	\$6,592,000	\$125,000	\$0	\$6,717,000
New Brunswick	\$5,356,000	\$101,000	\$0	\$5,457,000
Newfoundland and Labrador	\$1,236,000	\$16,000	\$0	\$1,252,000
Total	\$21,091,000	\$600,000	\$815,000	\$22,506,000



Provincial Operating Grants (Continued)

The University receives restricted operating grants for equipment and renovations that are part of its regular operations. UPEI also receives targeted multi-year funding from both the Federal and Provincial governments. During the last several years, the Province of PEI has provided annual operating grants for the Paramedicine program. However, during fiscal 2020-21, it committed to multi-year funding for the Paramedicine program until the end of fiscal 2026-27. These funds are now reflected in the 2021-22 operating budget.

Chart 4C – UPEI Restricted Operating Grants
Rounded (000's)

	2020-21	2021-22
Alterations, renovations, and equipment support	\$1,265,000	\$1,265,000
Graduate Program – AVC	\$815,000	\$815,000
B.Ed. – français langue seconde	\$389,000	\$389,000
Mental health support	\$400,000	\$419,000
Paramedicine	\$0	\$150,000
Total Restricted Operating Grants	\$2,869,000	\$3,038,000

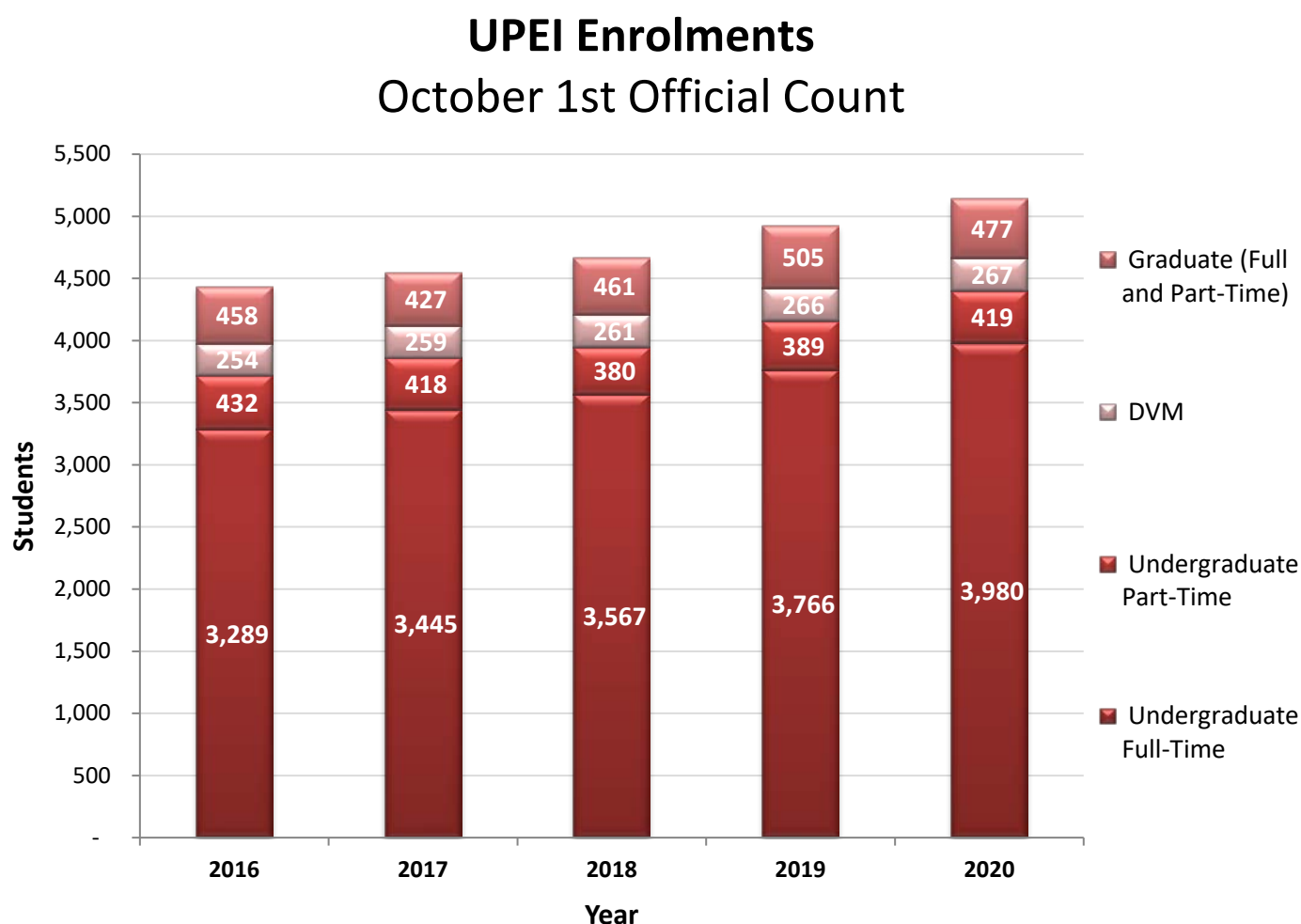
The University receives annual capital grants from the Government of PEI to fund debt retirement for infrastructure loans. These grants are not part of the Annual Operating Budget.



Enrolment

During the last year, all universities around the world were faced with a new challenge of educating their students during a pandemic. Universities were required to pivot to online teaching for most of their students. Maintaining enrolments was a budget concern for many institutions. Despite these challenges, UPEI has continued to attract students from Canada and around the globe. UPEI continued to experience growth in overall enrolments year-over-year, as seen below in Chart 5.

Chart 5 – Enrolment History 2016-2020



International Enrolment

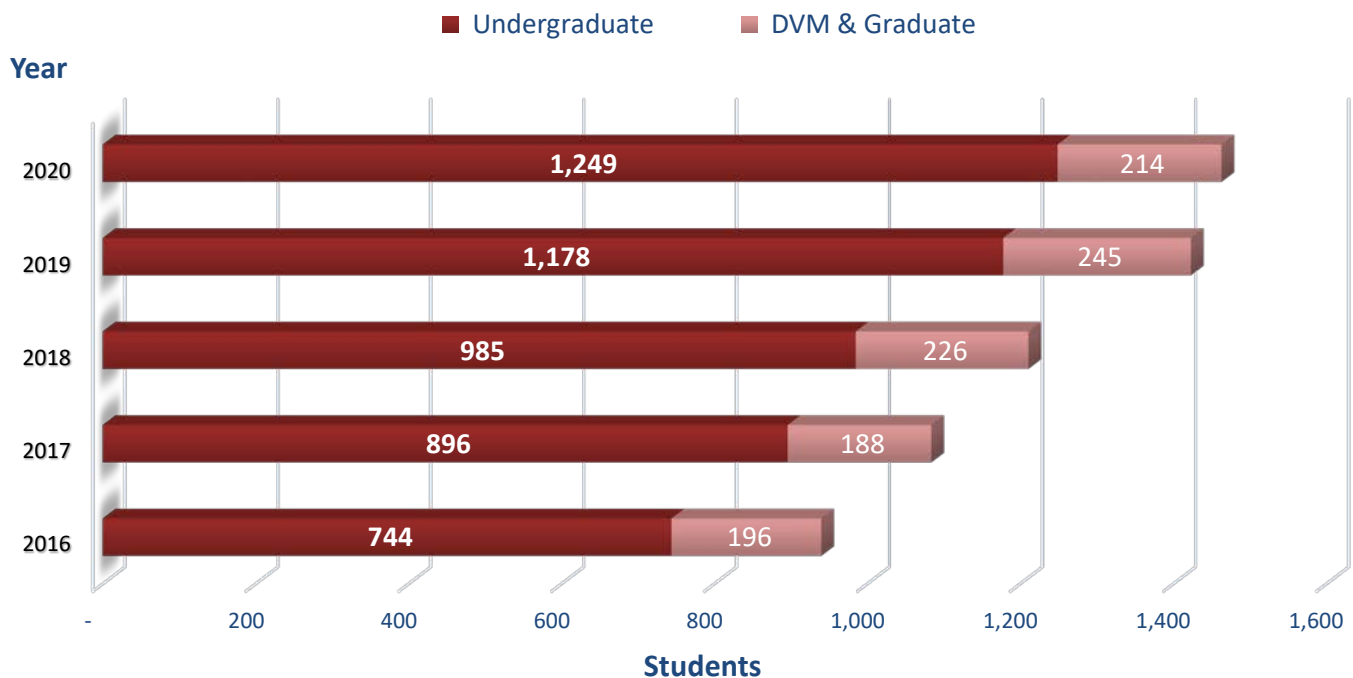
UPEI has experienced significant growth in our international student population over the last several years. While the COVID-19 pandemic created unprecedented challenges for the international community in the 2020-21 academic year, the international student population continued to grow with many students learning from their home countries.



Chart 6 – International Enrolment History 2016-2020

International Enrolment

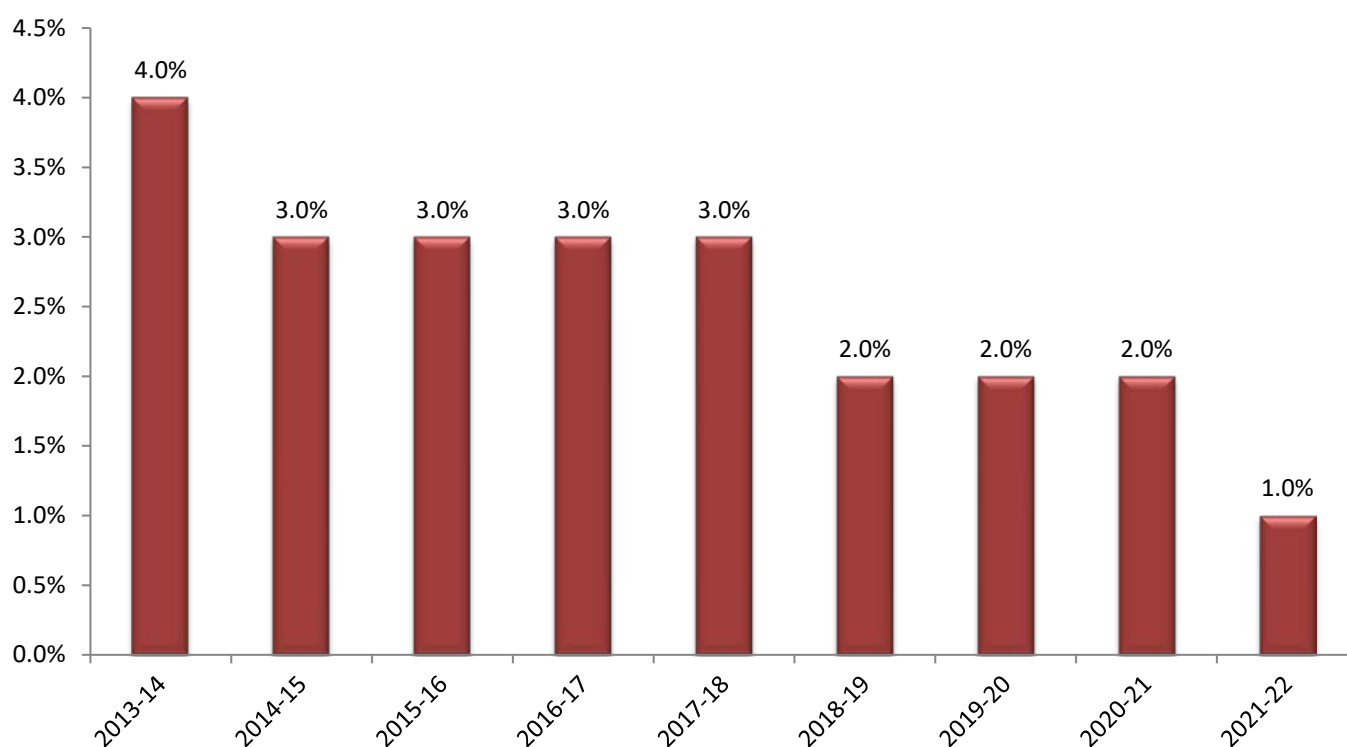
October 1st Official Count



Tuition and Fees

Tuition and fee revenues are an important part of UPEI's plan to balance the operating budget. When increasing tuition rates, consideration is given to both the need for additional revenues along with the need to provide affordable tuition for students. The University understands the challenges that our students are facing as the result of COVID-19. Therefore, UPEI is budgeting for a modest tuition rate increase of 1% for most programs, apart from the Doctor of Veterinary Medicine program, which has a specialized funding arrangement.

Chart 7 – Tuition Rate History



This budget includes the following increases:

- Undergraduate tuition increase: 1% or \$6 per course
- International fee increase: 1% or \$8 per course
- Graduate tuition increase: 1% per program, amounts vary
- DVM tuition increase: 2% per program



Other Revenue

Ancillary Enterprises

Ancillary Enterprises are a value-added resource to the University. In general, they provide services to our students and to others that are an integral part of university life. Historically, the ancillary enterprises activities have contributed to the general operating budget of the University. However, as result of COVID-19, there has been a significant revenue reduction in Parking, Conference Services and Residences during fiscal 2020-21. Therefore, for the 2021-22 budget year, the University is presenting a conservative revenue projection for this area. It is anticipated that with the return of students to in-person learning, these revenues will recover in future fiscal years. (See Appendix C).

Sales and Services

The University generates sales revenues as an integral part of its operations. Significant sources of sales revenue are generated by the Veterinary Teaching Hospital, Diagnostics Services, and Animal Resources located at the Atlantic Veterinary College. These revenues are used to help support the teaching mission of this faculty. While there have been some revenue reductions in the Sales and Service area, as a result of COVID-19, the Veterinary Teaching Hospital is experiencing success with the introduction of a new emergency services model.



Operating Expenditures

The University operating expenditures capture the costs relating to all faculties and service units within the University.

Salaries and Benefits

- Salaries and benefits are the largest component of the UPEI expenditure budget. The budget planning process includes estimating for career progression increments, cost of living allowances, and increasing benefit costs. Because salaries and benefits are 73% of all operating expenditures, this is a key area of focus in the budget development process.
- The University and the Unions currently have labour agreements that will expire in 2022.

Supplies and Other Expenditures

- The University uses supplies in many areas of its operations. The most significant areas of expenditure are in support of the revenue generating units, such as Ancillary Enterprises and the Veterinary Teaching Hospital. The supply budget has been significantly reduced in 2021-22 in the area of Ancillary Enterprises to offset the planned revenue reductions as a result of COVID-19. Supplies are also used to support the academic and administrative units of the University. Other expenditures include but are not limited to scholarships, travel, and research support. These expenditures are all in support of the academic mission of the University.

Equipment, Debt Financing, and Internal Financing

- The majority of the University's external debt is funded by separate capital grants from the Government of PEI. Exceptions to this include the residence construction and renovation debt, which is funded by residence operating revenues, and debt related to the AVC expansion.
- In addition to residence and AVC long-term debt, the operating budget includes capital expenditures for equipment and equipment financing.

Utilities

- The utilities costs for the University are significant expenditures to plan for each year, as they represent approximately 5% of the University budget. The Facilities Management division follows the University Sustainability policy to control temperature settings for heating and cooling both on a seasonal basis, as well as during lower occupancy times. Buildings are continually assessed to highlight future energy savings opportunities.



Budget Financials

University of Prince Edward Island 2021-2022 Operating Budget

		2020-21	2021-22	Increase/ Decrease
Gross Operating Revenues:				
Tuition and Student Fees	Schedule 1	\$49,986,453	\$52,452,507	\$2,466,054
Unrestricted Operating Grant	Chart 4A	56,219,997	57,135,619	915,622
Restricted Operating Grants	Chart 4C	2,869,012	3,038,012	169,000
Ancillary Sales	Schedule 2	7,849,350	5,994,807	-1,854,543
Sales and Service	Schedule 3	12,715,130	12,901,197	186,067
Donations and Investment Income		676,517	676,517	0
Total Operating Revenues		\$130,316,459	\$132,198,659	\$1,882,200
Expenditures:				
Salaries and Benefits	Schedule 4	\$94,713,341	\$96,921,691	\$2,208,350
Supplies		9,738,708	9,132,670	-606,038
Equipment and Financing	Schedule 5	4,776,907	4,884,663	107,756
Library Books and Periodicals		1,529,785	1,535,389	5,604
Externally Contracted Services and Memberships		2,739,705	2,951,771	212,066
Professional Development and Training		762,719	694,786	-67,933
Repairs and Maintenance		3,015,731	3,055,656	39,925
Scholarships		2,283,003	2,478,003	195,000
Software and Licenses		989,939	1,126,612	136,673
Travel		1,171,142	811,869	-359,273
Utilities		6,718,283	6,798,676	80,393
Other	Schedule 6	1,877,196	1,806,873	-70,323
Total Operating Expenditures		\$130,316,459	\$132,198,659	\$1,882,200
Net Operating Balance		\$0	\$0	\$0

Note: Certain budget lines in the 2020-21 budget have been reclassified to reflect new reporting groupings, as a result of a new financial reporting model.



Budget Schedules

University of Prince Edward Island 2021-2022 Operating Budget

Schedule 1	2020-21	2021-22	Increase/ Decrease
Tuition and Student Fees:			
Undergraduate Programs	\$26,632,267	\$28,701,785	\$2,069,518
Post-graduate Programs	2,583,886	2,783,755	199,869
International Fee	15,007,911	15,523,183	515,272
Non-credit Programs	1,984,384	1,986,384	2,000
Other Tuition and Fees	3,778,005	3,457,400	-320,605
Total Tuition and Student Fees	\$49,986,453	\$52,452,507	\$2,466,054

Schedule 2	2020-21	2021-22	Increase/ Decrease
Ancillary Sales:			
Residences and Conference Services	\$5,650,500	\$4,468,307	-\$1,182,193
Bookstore	1,835,500	1,257,500	-578,000
Parking	363,350	269,000	-94,350
Total Ancillary Sales	\$7,849,350	\$5,994,807	-\$1,854,543

Schedule 3	2020-21	2021-22	Increase/ Decrease
Sales and Service:			
Veterinary Teaching Hospital	\$5,855,363	\$5,962,313	\$106,950
Diagnostic Services	2,927,512	2,973,348	45,836
Athletics and Recreation	623,300	623,300	0
Other Sales and Services and Recoveries	3,308,955	3,342,236	33,281
Total Sales and Service	\$12,715,130	\$12,901,197	\$186,067



Budget Schedules (Continued)

University of Prince Edward Island 2021-2022 Operating Budget

Schedule 4	2020-21	2021-22	Increase/ Decrease
Salaries and Benefits:			
Full-time and Part-time Teaching	\$38,609,049	\$40,230,638	\$1,621,589
Staff	36,641,440	37,749,411	1,107,971
Students	2,007,703	1,747,650	-260,053
Benefits	17,455,149	17,193,992	-261,157
Total Salaries and Benefits	\$94,713,341	\$96,921,691	\$2,208,350

Schedule 5	2020-21	2021-22	Increase/ Decrease
Equipment and Financing:			
Equipment and Equipment Financing	\$3,247,336	\$3,363,361	\$116,025
Debt Financing	1,529,571	1,521,302	-8,269
Total Equipment and Financing	\$4,776,907	\$4,884,663	\$107,756

Schedule 6	2020-21	2021-22	Increase/ Decrease
Other Expenditures:			
Advertising	\$243,073	\$271,073	\$28,000
Bad Debts and Banking Fees	366,900	338,900	-28,000
Equipment and Facility Rental	354,331	346,831	-7,500
Insurance and Property Tax	399,376	399,376	0
Hospitality	213,993	131,570	-82,423
Research Support	299,523	319,123	19,600
Total Other Expenditures	\$1,877,196	\$1,806,873	-\$70,323

Note: Certain budget lines in the 2020-21 budget have been reclassified to reflect new reporting groupings, as a result of a new financial reporting model.



Appendix A

2021-22 Tuition Rates and Fees (Increase Effective Fall Semester)

Undergraduate Tuition Fees - All Programs (1% Increase)		2020-21	2021-22	Change
Credit Tuition	3 Semester Hours	\$639	\$645	\$6
Non-credit (Audit)	3 Semester Hours	\$405	\$411	\$6
International Tuition Fees	Undergraduate International Fee Full-time Student (Academic Year) Excluding DVM	\$7,470	\$7,548	\$78
	Undergraduate International Fee Part-time Student (Per Course)	\$747	\$754	\$7
Other Tuition	Student Success Fee	\$518	\$524	\$6
	Course Based PLAR	\$320	\$324	\$4
	Program Based PLAR	\$640	\$646	\$6
	Dietetic Internship	\$1,998	\$2,020	\$22

Undergraduate Other Fees by Program		2020-21	2021-22	Change
Other Fees	Laboratory Fee (Per Course)	\$75	\$75	\$0
Arts	Music Instruction Fee (Per Course)	\$500	\$500	\$0
	Salamanca Program Fee	\$100	\$100	\$0
Business	Co-op Program Acceptance Fee	\$778	\$778	\$0
Education	Professional Fee	\$750	\$750	\$0
Engineering	Professional Fee	\$1,000	\$1,000	\$0
Nursing	Professional Fee – 4-Year Program	\$500	\$500	\$0
	Professional Fee – Accelerated Program	\$1,000	\$1,000	\$0
	Canadian Nursing Student Association Fee	\$10	\$11	\$1
Science	Co-op Program Acceptance Fee (Computer Science, Physics)	\$778	\$778	\$0
	Computer Science – Post-Baccalaureate Program Fee	\$2,500	\$2,500	\$0

Doctor of Veterinary Medicine		2020-21	2021-22	Change
Credit Tuition	Canadian	\$13,525	\$13,796	\$271
	International	\$67,830	\$69,186	\$1,356
Other Fees	DVM Professional Fee	\$300	\$300	\$0
	SCVMA Fee	\$5	\$5	\$0
	SAVMA Fee	\$17	\$17	\$0



Appendix A – (Continued)

	Master's Program Tuition	2020-21	2021-22	Change
Master of Engineering, Nursing, Science and Veterinary Science	Program Fee (6 Installments)	\$8,601	\$8,688	\$87
	Per Course	\$859	\$868	\$9
Master of Arts	Master of Arts in Island Studies - Per Course	\$1,204	\$1,216	\$12
	Thesis	\$4,815	\$4,866	\$51
Multi-Disciplinary	Master of Applied Health Research – Program Fee (6 Installments)	\$13,380	\$13,518	\$138
Master of Education	Per Course	\$975	\$984	\$9
	Thesis	\$3,900	\$3,936	\$36
Master of Business	Per Course	\$1,458	\$1,473	\$15
Executive Master of Business	Per Course	\$2,679	\$2,706	\$27
	Capstone Course	\$5,358	\$5,412	\$54
All Masters Programs	Per Course – Non-Credit (Audit)	\$581	\$587	\$6

	Joint Master Program Tuition	2020-21	2021-22	Change
Multi-Disciplinary	Master of Global Affairs – Program Fee (1 Installment)	\$6,500	\$6,500	\$0

	PhD and Doctoral Tuition	2020-21	2021-22	Change
PhD Science, Veterinary Science and Education	Program Fee (9 Installments)	\$12,897	\$13,023	\$126
Doctoral Clinical Psychology	Program Fee (12 Installments)	\$33,456	\$33,792	\$336
Doctoral of Applied Health	Program Fee (12 Installments)	\$0	\$33,792	\$33,792

	Graduate Fees by Program	2020-21	2021-22	Change
All Programs	Maintenance of Status Fee – All Masters & PhD programs	\$501	\$501	\$0
	International Fee Full-time Student for Installment Based Programs	\$7,470	\$7,548	\$78
	International Fee - Course Based Programs (Per Course)	\$747	\$754	\$7
Doctoral of Applied Health	Workshop Fee	\$0	\$2,000	\$2,000



Appendix A – (Continued)

	Other Program and Course Fees	2020-21	2021-22	Change
Other Program and Course Fees	Fitness and Administration Fee - Full time	\$266	\$266	\$0
	Administration Fee - Part-time (Per Course)	\$10	\$10	\$0
	Technology Fee - Full-time	\$50	\$50	\$0
	Technology Fee - Part-time (Per Course)	\$5	\$5	\$0
	Library Resources Fee - Full-time	\$50	\$50	\$0
	Library Resources Fee - Part-time (Per Course)	\$5	\$5	\$0
	Challenge Examination	\$320	\$323	\$3
	Evaluation Of Special Credits	\$320	\$323	\$3
	Transcript:			
	Additional Charge If By Registered Mail	\$5	\$5	\$0
	Additional Charge If "Rush" Service Required	\$10	\$10	\$0
Application Fees	DVM	\$75	\$75	\$0
	All Other Programs	\$50	\$50	\$0
Miscellaneous Fees	SAVS Laundry Fees – DVM	\$50	\$50	\$0
	Late Payment Fees (Fees and Balance, If Applicable, Not Paid In Full)			
	Fall and Winter Semesters			
	Full-time	\$60	\$60	\$0
	Part-time	\$30	\$30	\$0
	Summer Sessions			
	After Last Day For Advance Registration	\$25	\$25	\$0
	NSF Returned Cheque Administration Fee	\$20	\$20	\$0
	Reinstatement Fee (After Cancellation Of Registration)			
Tuition Deposits (Non-refundable)	All Undergraduate and Graduate Programs (Except As Noted Below). For First Year Students Only.	\$250	\$250	\$0
	DVM	\$1,000	\$1,000	\$0
	Master of Education	\$1,000	\$1,000	\$0
	Executive Master of Business	\$1,000	\$1,000	\$0
	Master of Business	\$1,000	\$1,000	\$0



Appendix A – (Continued)

	Residences Rates (Academic Year)	2020-21	2021-22	Change
Room	Bernadine Hall			
	Double	\$5,062	\$5,214	\$152
	Single	\$6,468	\$6,662	\$194
	Andrew Hall			
	1 Bedroom Suite	\$7,156	\$7,370	\$214
	2 or 3 Bedroom Suite	\$6,810	\$7,014	\$204
	Blanchard Hall	\$6,648	\$6,848	\$200
Meal Services	Unlimited Access Residential Plans			
	7 Day Meal Plan (includes \$100 retail cash per term)	\$4,884	\$5,054	\$170
	5 Day Meal Plan (includes \$100 retail cash per term)	\$4,698	\$4,862	\$164
Other	Security Deposit	\$300	\$300	\$0



Appendix B

University of Prince Edward Island 2021-2022 Operating Budget Atlantic Veterinary College (AVC)

	2020-21	2021-22	Increase/ Decrease
Gross Operating Revenues:			
Tuition and Student Fees	\$9,475,464	\$9,664,123	\$188,659
Unrestricted Operating Grant	20,882,197	21,091,019	208,822
Restricted Operating Grants	1,415,332	1,415,332	0
Sales and Service	9,934,247	10,257,483	323,236
Donations and Investment Income	200,517	200,517	0
Total Operating Revenues	\$41,907,757	\$42,628,474	\$720,717
Expenditures:			
Salaries and Benefits	\$24,348,084	\$24,990,057	\$641,973
Supplies	3,653,466	3,619,893	-33,573
Equipment and Financing	1,036,458	998,971	-37,487
Library Books and Periodicals	506,107	514,711	8,604
Externally Contracted Services and Memberships	976,309	988,309	12,000
Professional Development and Training	189,667	177,667	-12,000
Repairs and Maintenance	759,705	786,705	27,000
Scholarships	7,800	7,800	0
Software and Licenses	104,848	104,848	0
Travel	147,741	122,141	-25,600
Utilities	2,703,050	2,703,050	0
Other	436,600	431,600	-5,000
Subtotal	\$34,869,835	\$35,445,752	\$575,917
Central Costs Transfer	7,037,922	7,182,722	144,800
Total Operating Expenditures	\$41,907,757	\$42,628,474	\$720,717
Net Operating Balance	\$0	\$0	\$0

Note: Certain budget lines in the 2020-21 budget have been reclassified to reflect new reporting groupings, as a result of a new financial reporting model.



Appendix C

University of Prince Edward Island 2021-2022 Operating Budget Ancillary Enterprises

	Residence Services*	Bookstore	Parking	Total
Revenue:				
Sales	\$4,468,307	\$1,257,500	\$269,000	\$5,994,807
Total Revenue	\$4,468,307	\$1,257,500	\$269,000	\$5,994,807
Expenditures:				
Salaries and Benefits	\$955,369	\$238,215	\$20,040	\$1,213,624
Supplies	1,710,980	868,600	3,500	2,583,080
Equipment and Financing	1,264,503	2,000	0	1,266,503
Professional Development and Training	10,850	0	0	10,850
Repairs and Maintenance	197,000	3,500	66,335	266,835
Travel	250	0	0	250
Utilities	573,947	35,000	0	608,947
Other	93,500	58,750	1,200	153,450
Total Expenditures	\$4,806,399	\$1,206,065	\$91,075	\$6,103,539
Total Net Contribution from Ancillary Enterprises	-\$338,092	\$51,435	\$177,925	-\$108,732

Expenditures are included in appropriate summarized categories in main document.

* Residence Services includes residences, food, and conference services



Appendix D

University of Prince Edward Island 2021-2022 Operating Budget Operating Budget by Unit

Expenditures by Unit	2020-21	2021-22	Increase/ Decrease
VP Academic and Research			
Faculty of Arts	\$13,341,000	\$13,649,000	\$308,000
Faculty of Business	3,865,000	4,102,000	237,000
Faculty of Education	2,874,000	2,879,000	5,000
Faculty of Engineering	3,920,000	4,043,000	123,000
Faculty of Graduate Studies and Office of Research Services	1,242,000	1,277,000	35,000
Faculty of Nursing	4,256,000	4,461,000	205,000
Faculty of Science	11,904,000	12,514,000	610,000
Faculty of Veterinary Medicine	41,908,000	42,628,000	720,000
Office of the Associate VP of Students and Registrar	8,625,000	8,865,000	240,000
Library	3,701,000	3,705,000	4,000
Office of the Vice-President Academic and Research	2,522,000	2,748,000	226,000
VP Academic and Research Total	\$98,158,000	\$100,871,000	\$2,713,000
VP Administration and Finance			
Facilities Management, Finance, Human Resources and Related Support Units	\$13,171,000	\$13,444,000	\$273,000
Athletics and Recreation	2,500,000	2,502,000	2,000
IT Systems and Services	5,251,000	5,256,000	5,000
Ancillary Services	7,145,000	6,104,000	-1,041,000
VP Administration and Finance Total	\$28,067,000	\$27,306,000	-\$761,000
President			
Board of Governors	\$120,000	\$110,000	-10,000
Development and Alumni Engagement, Marketing, Communications and President's Office	3,971,000	3,912,000	-59,000
President Total	\$4,091,000	\$4,022,000	-\$69,000
Total	\$130,316,000	\$132,199,000	\$1,883,000

Note: Certain budget lines in the 2020-21 budget have been reclassified to reflect new reporting groupings as a result of a new financial reporting model.

