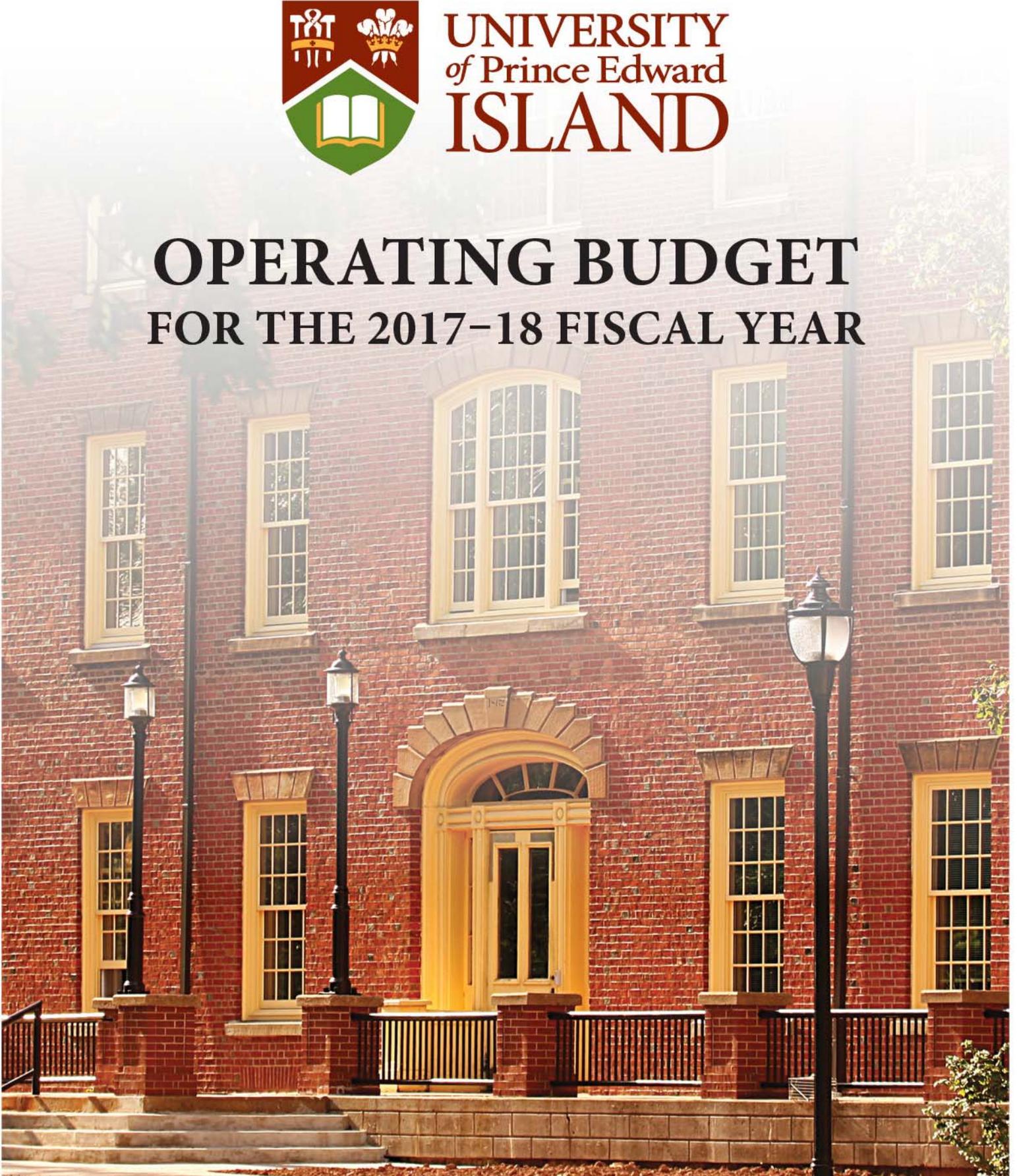




UNIVERSITY
of Prince Edward
ISLAND

OPERATING BUDGET FOR THE 2017-18 FISCAL YEAR



Index

Introduction.....	Page 2
Budget Highlights.....	Page 3
Budget Financials.....	Page 6
Operating Revenues.....	Page 9
Operating Expenditures.....	Page 12
Appendix A – Tuition Rates.....	Page 14
Appendix B – Faculty of Veterinary Medicine.....	Page 18
Appendix C – Ancillary Enterprises.....	Page 19
Appendix D – Operating Expenditures by Unit.....	Page 20

Introduction from the President and Vice-Chancellor Alaa S. Abd-El-Aziz

On behalf of the University of Prince Edward Island, I am pleased to share the annual operating budget for fiscal 2017-18 that outlines how we fund important campus resources like student and ancillary services, our faculties and schools, academic support, administration and property/maintenance.

The University continues to carefully balance the fiscal realities associated with increased labour costs, important infrastructure upgrades and increasing supply costs. While these pressures may not be unique to UPEI, we are working to offset these costs by expanding our unique offerings with innovative programs like *Applied Communications*, *Leadership and Culture* and *Mathematical and Computational Sciences* to support growing our student population and ultimately minimize tuition costs.

Minimizing tuition costs for our students is ever present in the development of our budget and provincial government funding plays an important role in balancing the budget. The Government of Prince Edward Island recently announced its 2017-18 budget, and UPEI will receive a one per cent increase to its operating grant. The University continues to work with the Government of Prince Edward Island on important synergies including the attraction and retainment of students from the Island, across Canada and Internationally. The economic and cultural impacts of our students go well beyond the grounds of our University to communities across the Island. In addition, UPEI makes an important contribution to the economies of PEI and Canada through our innovative research agenda, and we look forward to continue working with both of our provincial and federal counterparts on innovation opportunities in advanced manufacturing, agri-food, clean technology, digital industries, health/biosciences, clean resources, agricultural discovery science, and climate change—all areas in which UPEI has expertise.

The University recently [announced plans for the President's Indigenous Advisory Council](#), which will guide, advise, and support the overall direction to be undertaken by UPEI to indigenize the campus and contribute to the reconciliation process through higher learning. As part of our commitment to continuing our engagement with our Indigenous community, one of the first items on the Council's agenda will be to review federal and provincial support for Indigenous students.

There are many positive things happening on our campus with new programming, the School of Graduate Studies and important infrastructure upgrades to Dalton Hall, Steele Building, Memorial Building and the new location for the Department of Development and Alumni Engagement at 618 University Avenue. I look forward to working with our amazing faculty and staff to build on these exciting projects and further enhancing our great university!

With thanks,

Alaa S. Abd-El-Aziz
President and Vice-Chancellor
University of Prince Edward Island

Budget Highlights

The University of Prince Edward Island's vision is to be a leader in delivering outstanding experiential learning opportunities that encourage our students to develop to their full potential in both the classroom and larger community. The University has both a strategic plan and academic plan to provide a structure to support these goals.

In its 2017-18 operating budget, the University of Prince Edward Island has developed plans to maintain a sustainable fiscal environment to allow delivery of its core mission and investment in the success of our students, University, and community.

During 2016-17, UPEI experienced an all-time high of international enrolments. A total of 934 students were enrolled from 67 countries around the world. The growth in international students contributes to the diversity and sustainability of our campus and community.

During the past year, the University Administration and the Unions successfully negotiated employment contracts that cover the period of 2016-2020. In addition to these contract negotiations, the groups created a separate committee to look at ways of creating a sustainable pension for the University and its employees. The Administration and the Unions worked together to make changes to the university Pension Plan. Through thoughtful discussions, the groups agreed to transition the University's existing pension plan from a single employer Defined Benefit plan to a Jointly Sponsored Pension Plan. The goals of making this change were to create a more sustainable pension plan and to reduce the potential of a negative impact on the University's Operating Budget.

Operating Context

The University continues to operate in a context where its revenue comes from two main sources: government grants and tuition. The University continues to focus on these revenues and look for new opportunities to diversify its sources of revenue. The base provincial operating grant has been increased by 1% and this will provide much needed support to the University's increasing costs that include inflationary pressures. However, the University has been focused on diversifying the revenue base and reducing costs where possible.

The 2017-18 Operating Budget, as presented, is a balanced budget of revenues and expenditures.

This operating budget is founded upon the following assumptions:

1. The Government of PEI will increase its unrestricted operating grant to the University (excluding the Atlantic Veterinary College (AVC)) by 1% (\$315,000).
2. The four Atlantic Provinces will increase the unrestricted operating grant to the AVC by 1% (\$200,000).
3. Other restricted and targeted grants will be adjusted as per individual agreements with the funders. Details are provided in Chart 3B.

4. Undergraduate tuition, international fees, DVM tuition, graduate program tuition and other fees will increase as recommended in this budget (Appendix A). An increase has been budgeted for undergraduate enrolment revenues to reflect the growth in enrolments in 2016-17, specifically relating to the international markets. Post graduate enrolments budgets have been adjusted on a program by program basis.
5. Salary and benefits budgets are based upon current salary costs, step increments and benefit costs.

The University of Prince Edward Island operating budget has been reviewed through all regular University governance channels. The Budget Committee and the Board of Governors' Finance and Audit Committee recommend that this operating budget be approved by the UPEI Board of Governors at its regular May meeting.

Operating Budget Development

The operating budget is the University's primary financial management tool. During development of the budget, long-term sustainability is a key area of focus.

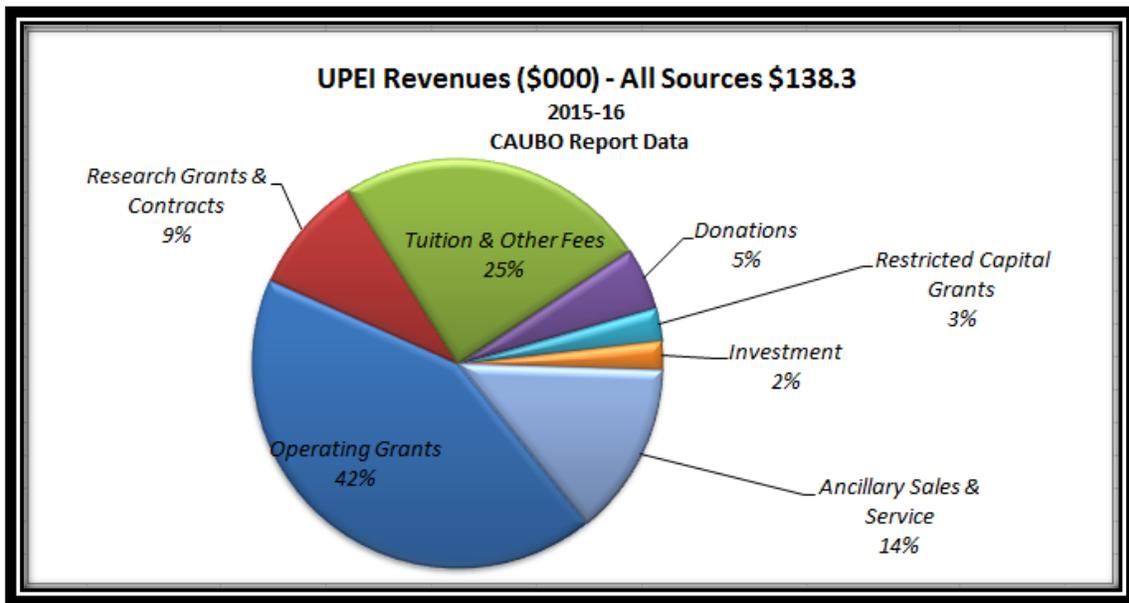
Each year, the University begins its budget development process in the early fall. At that time, a review of anticipated cost drivers, enrolments, and other key revenue factors are reviewed. This analysis gives the Budget Committee a picture of possibilities to consider for the upcoming budget year.

The 2017-18 Budget Committee included the President (Chair), two Vice-Presidents, the Chief Information Officer, and the Comptroller. The deans and directors worked together with their vice-presidents and presented three year budget plans to this committee.

The Atlantic Veterinary College (AVC) operates with a separate operating budget (Appendix B). The AVC is now operating in its third year of a 10-year funding agreement with the four Atlantic Provinces. This agreement guarantees a 1% funding increase per annum in the general operating grant, plus allows for additional funding if certain Key Performance Indicators (KPIs) are met.

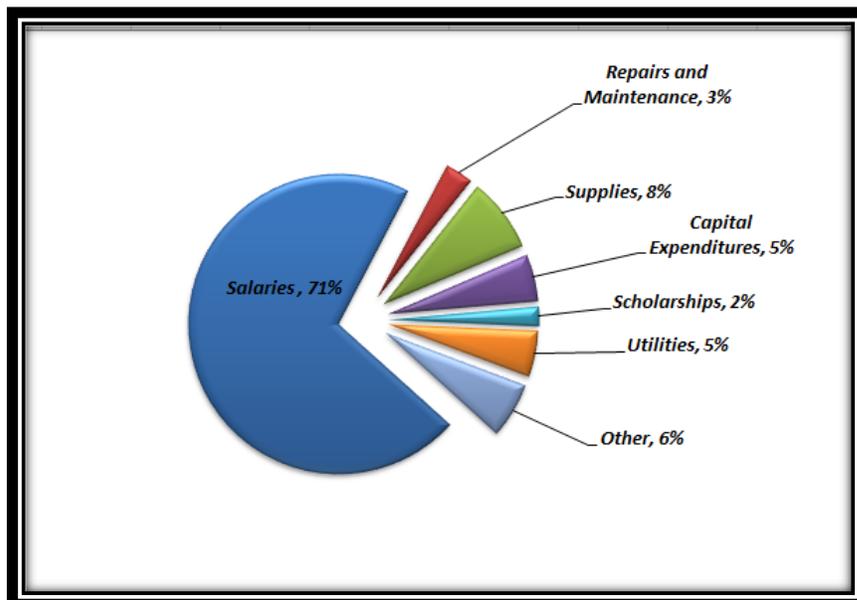
While the document represents the operating budget of the University, it is focused on the resources that support the operations. Other funds which are separately budgeted for include sponsored research, fund-raising for endowment, scholarship and capital purposes, and capital construction projects. UPEI received \$138.3 million in revenues from all sources during the 2015-16 fiscal year. **(Chart 1)**

Chart 1 – Actual Revenues From All Sources 2015-16



The core resource for any university is its workforce. UPEI is home to over 950 talented faculty and staff. As seen in **Chart 2**, over 70% of the UPEI operating budget is allocated to salaries and benefits. Other major expenditure categories include utilities, departmental supplies, scholarships, equipment, and library materials.

Chart 2 – UPEI Expenditure Budget 2017-18



**University of Prince Edward Island
2017-2018 Operating Budget**

		2016-17 Budget Estimate	2017-18 Budget Estimate	Increase/ (Decrease) Over Budget
Gross Operating Revenues:				
Tuition & Student Fees	Schedule 1	\$35,247,108	\$37,448,654	\$2,201,546
Unrestricted Operating Grant		52,899,432	53,414,611	515,179
Restricted Grants		3,352,862	2,859,512	(493,350)
Ancillary Sales	Schedule 2	8,197,400	8,028,722	(168,678)
Sales and Service	Schedule 3	11,236,359	11,583,392	347,033
Investment Income		365,000	388,517	23,517
Donations		187,000	187,000	0
Total Operating Revenues		\$111,485,161	\$113,910,408	\$2,425,247
Expenditures:				
Salaries and Benefits	Schedule 4	\$79,403,906	\$80,470,736	\$1,066,830
Supplies		9,269,936	9,245,633	(24,303)
Capital Expenditures	Schedule 5	5,165,106	5,684,417	519,311
Travel		1,049,301	1,238,386	189,085
Externally Contracted Services		1,601,046	1,893,350	292,304
Professional Development		619,391	665,250	45,859
Research Support		753,113	575,613	(177,500)
Repairs and Maintenance		2,883,098	3,046,219	163,121
Scholarships		1,790,771	1,790,771	0
Utilities		6,609,612	6,806,858	197,246
Other	Schedule 6	2,339,881	2,493,175	153,294
Total Expenditures		\$111,485,161	\$113,910,408	\$2,425,247
Net Operating Balance		\$0	\$0	\$0

Note: Certain budget lines in the 2016-17 budget have been reclassified to reflect new reporting groupings as a result of a new financial reporting model.

**University of Prince Edward Island
2017-2018 Operating Budget**

Schedule #1

	2016-17 Budget Estimate	2017-18 Budget Estimate	Increase/ (Decrease) Over Budget
Tuition & Student Fees			
Undergraduate Programs	\$21,156,691	\$21,865,839	\$709,148
Post-graduate Programs	1,858,476	1,962,360	103,884
International Fee	8,474,886	9,736,000	1,261,114
Non-credit Programs	1,178,000	1,183,000	5,000
Other Tuition & Fees	2,579,055	2,701,455	122,400
Total Tuition & Student Fees	\$35,247,108	\$37,448,654	\$2,201,546

Schedule #2

	2016-17 Budget Estimate	2017-18 Budget Estimate	Increase/ (Decrease) Over Budget
Ancillary Sales			
Residences and Conference Services	\$5,721,600	\$5,547,572	(\$174,028)
Bookstore	2,067,800	2,067,800	0
Parking	408,000	413,350	5,350
Total Ancillary Sales	\$8,197,400	\$8,028,722	(\$168,678)

Schedule #3

	2016-17 Budget Estimate	2017-18 Budget Estimate	Increase/ (Decrease) Over Budget
Sales & Service			
Veterinary Teaching Hospital	\$5,035,000	\$5,298,324	\$263,324
Diagnostic Services	2,552,495	2,626,495	74,000
Athletics and Recreation	854,300	913,300	59,000
Other Sales & Services and Recoveries	2,794,564	2,745,273	(49,291)
Total Sales & Service	\$11,236,359	\$11,583,392	\$347,033

**University of Prince Edward Island
2017-2018 Operating Budget**

Schedule #4

	2016-17 Budget Estimate	2017-18 Budget Estimate	Increase/ (Decrease) Over Budget
Salaries and Benefits			
Full-time and Part-time Teaching	\$32,331,156	\$34,355,396	\$2,024,240
Management and Support Staff	28,079,601	29,748,551	1,668,950
Students	1,549,119	1,842,300	293,181
Benefits	17,444,030	14,524,489	(2,919,541)
Total Salaries and Benefits	\$79,403,906	\$80,470,736	\$1,066,830

Schedule #5

	2016-17 Budget Estimate	2017-18 Budget Estimate	Increase/ (Decrease) Over Budget
Capital Expenditures			
Library Books and Periodicals	\$1,403,065	\$1,403,565	\$500
Equipment & Equipment Financing	2,077,474	2,556,074	478,600
Debt Servicing	1,684,567	1,724,778	40,211
Total Capital Expenditures	\$5,165,106	\$5,684,417	\$519,311

Schedule #6

	2016-17 Budget Estimate	2017-18 Budget Estimate	Increase/ (Decrease) Over Budget
Other Expenditures			
Advertising	\$230,310	\$231,110	\$800
Bad Debts and Banking Fees	217,555	254,055	36,500
Equipment and Facility Rental	327,106	331,406	4,300
Insurance and Property Tax	302,245	303,025	780
Memberships and Subscriptions	297,528	337,192	39,664
Hospitality	178,733	190,133	11,400
Software and Licenses	786,404	846,254	59,850
Total Other Expenditures	\$2,339,881	\$2,493,175	\$153,294

Operating Revenues

Provincial Operating Grants

The Province of PEI provides general operating grants and restricted operating grants for specific programs. The Provinces of Nova Scotia, New Brunswick and Newfoundland provide grants to the Province of PEI to fund the Atlantic Veterinary College under a four-party funding agreement. This ten-year agreement covers the period of 2014–2024 and provides the Atlantic Veterinary College guaranteed operating grants with annual increases in funding, plus additional increases if certain Key Performance Indicators (KPIs) are met. Several of the KPIs are calculated using a three year rolling average. Therefore, while the annual numbers improved for 2015-16, only the base increase of 1% was achieved.

Chart 3A – UPEI Unrestricted Operating Grant

Unrestricted Annual Operating Grants			
Fiscal Year	Unrestricted Operating Grant	Veterinary Medicine Grant	Total Unrestricted Operating Grants
2011-12	\$32,003,000	\$20,170,000	\$52,173,000
2012-13	\$31,067,000	\$19,755,000	\$50,822,000
2013-14	\$31,067,000	\$19,572,000	\$50,639,000
2014-15	\$31,067,000	\$19,572,000	\$50,639,000
2015-16	\$31,567,000	\$19,771,000	\$51,338,000
2016-17	\$32,881,000*	\$20,018,000	\$52,899,000
2017-18	\$33,197,000	\$20,218,000	\$53,415,000

* \$1 million restricted grant reclassified to unrestricted by Province of PEI.

The University receives restricted grants for equipment and renovations that are part of its regular operations. UPEI also receives targeted multiyear funding from both the Federal and Provincial governments.

Chart 3B – UPEI Restricted Operating Grant

Restricted Operating Grants	2017-18	2016-17
Alterations, Renovations, and Equipment support	\$ 1,264,500	\$ 1,264,500
Graduate Program – AVC	\$ 815,300	\$ 815,300
School of Sustainable Design Engineering	\$ 269,500	\$ 762,900
Master of Nursing	\$ 121,000	\$ 121,000
B.Ed. – français langue seconde	\$ 389,200	\$ 389,200
Total Restricted Operating Grants	\$ 2,859,500	\$ 3,352,900

The University receives annual capital grants from the Province of PEI to fund debt retirement for infrastructure loans. Only the Restricted Alterations and Renovations and Equipment grants are included in the annual operating budget. Capital maintenance and infrastructure grants support capital debt servicing and are not part of the operating budget.

Chart 3C – UPEI Restricted Capital Grants

Fiscal Year	Restricted A&R/ Equipment Grant	Capital Maintenance	Infrastructure Loan Support Grants	Total
2015-16	\$1,139,680	\$376,500	\$3,167,871	\$4,684,051
2016-17	\$1,139,680	\$376,500	\$3,090,823	\$4,607,003
2017-18	\$1,139,680	\$376,500	\$4,405,485	\$5,921,665

Enrolment

In recent years, maintaining steady student enrolments has become a challenge for many Canadian universities. In the fall of 2016, the Atlantic Association of Universities annual survey of preliminary enrolments reported an average regional decline in full-time students of 0.5 percent. Even in the face of these regional declining demographics, UPEI has withstood this decline, as its successful recruitment strategy resulted in a 2.8 percent increase in full-time enrolment, year over year.

Chart 4 – Enrolment History 2012-2016 (December 1st count date)

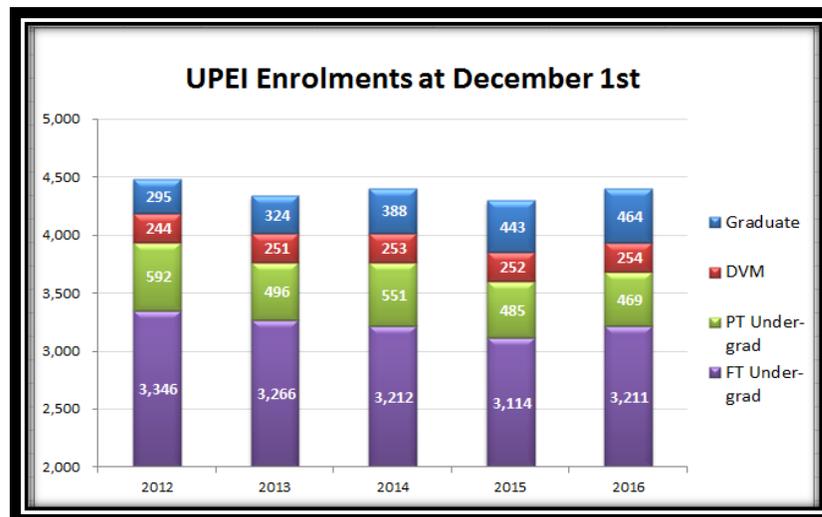
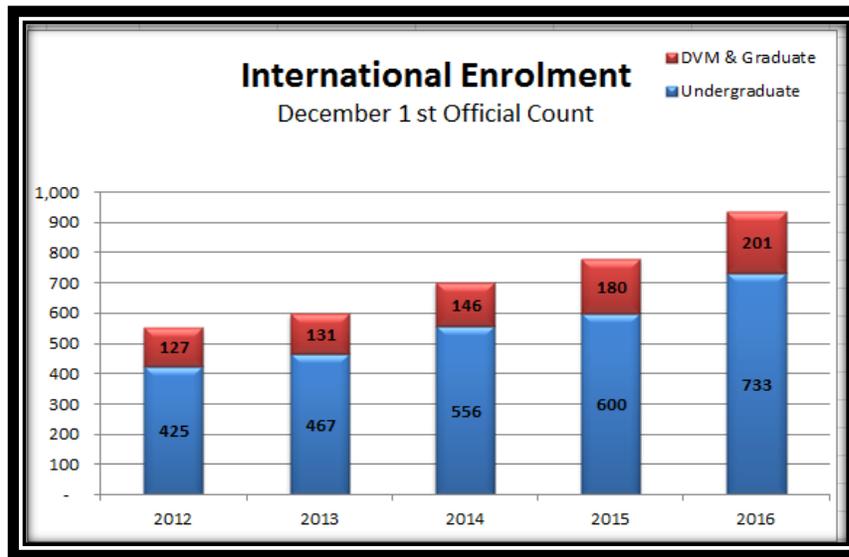


Chart 5 – International Enrolment



UPEI continues to attract international students to Prince Edward Island. In the 2016-17 academic year, international students comprised 21% of the total student population.

Tuition and Fees

Tuition and fee revenues are an important part of UPEI’s plan to balance the operating budget. They represent approximately one third (1/3) of the operating revenues each year. When increasing tuition, consideration is given to both the need for additional revenues along with the need to provide affordable tuition for students. UPEI continues to meet this need with moderate increases in most programs, while still providing one of the lowest undergraduate tuition rates in the Maritime Provinces.

This budget includes the following increases:

- Undergraduate tuition increase : 3% or \$17 per course
- International fee increase : 3% or \$21 per course
- Graduate tuition increase: 3% per program, amounts vary

The Faculty of Veterinary Medicine tuition will also increase by 3% with the exception of a special request that was made to increase the international tuition, beginning with the incoming class in September 2016. Based on an evaluation of comparative support from regional sources and competitive market place analysis, a plan was put in place to increase tuition for incoming international students for fall 2016 and 2017 to \$66,500 per annum.

Other Revenues

Ancillary Enterprises

Ancillary enterprises continue to add value to the University by way of providing needed services as well as continuing to add resources to the central operations of the University. Ancillary revenues are generated by the UPEI Bookstore, residences, food and conference services, vending, and parking. These activities generate over 8 million dollars in sales per year and are anticipated to contribute over \$800,000 to the operations of the University in 2017-18.

Sales and Services

Sales and service revenues are an integral part of the University's operations. Significant sources of these revenues are generated by the Veterinary Hospital, Diagnostics Services, and Animal Resources located at the Atlantic Veterinary College. These revenues are used to help support the teaching mission of this faculty.

Other Revenues

Other revenues are generated from overhead recoveries, fitness memberships, athletic camps, non-provincial restricted grants and investment income.

Operating Expenditures

The University operating expenditures capture the costs relating to all faculties and service units within the University.

Salaries and Benefits

Salaries and benefits are the largest component of the UPEI expenditure budget. In balancing the budget each year, the cost pressure of career progression increments, cost of living allowances, and increasing benefit costs must be managed. As salaries and benefits constitute 71% of all operating expenditures, this is an important issue for the University Budget Committee.

During 2016-17, the University and the Unions successfully negotiated most of the unions' agreements to the year 2020. These multi-year agreements allow for more predictability in the growth of labour costs over the next three budget years.

The Unions and the University also entered in to a historical agreement to change the governance of the existing Defined Benefit Pension Plan. The University Pension Plan will now become a Jointly Sponsored Pension Plan (JSPP). This governance model creates a shared oversight of the assets and liabilities of the pension plan, allowing for sharing of the risks and benefits that accrue to the plan.

Supplies and Other Expenditures

The University uses supplies in many areas of the operations. The most significant areas of expenditure are in support of the revenue generating units such the Ancillary Service operations and the Veterinary Teaching Hospital. Supplies are also used to support the academic and administrative units of the University. Other expenditures include but are not limited to scholarships, travel for recruitment and other purposes, and research support. These expenditures are all in support of the academic mission of the University.

Capital Expenditures, Debt Servicing, and Internal Financing

The majority of the University's external debt is funded by separate capital grants from the Province of PEI. Exceptions to this include the residence construction and renovation debt, which is funded by residence operating revenues, and some debt related to the AVC expansion.

In addition to residence and AVC long-term debt, the operating budget includes capital expenditures for equipment, library materials and internal financing (the amortization of equipment purchases over several budget years).

Utilities

The utilities budget for the University is a significant fixed expenditure to plan for each year, as it represents approximately 5% of the University budget. The University's Facilities Management division continues to look for energy efficiencies by updating older equipment and lighting with new technologies.

Appendix A

2017-18 Tuition Rates

Undergraduate Tuition

2017-18 2016-17

Credit Tuition	3 Semester Hours	\$603	\$586
	6 Semester Hours	\$1,206	\$1,171
Non- Credit (Audit)	3 Semester Hours	\$384	\$374
	6 Semester Hours	\$768	\$749
Other Tuition	Student Success Fee	\$488	\$473
	Options Program	\$488	\$473
	Dietetic Internship	\$1,882	\$1,827
	Course Based PLAR	\$302	\$293
	Program Based PLAR	\$604	\$586
	Transition Program	\$908	\$881

International Fee (All undergraduate programs except DVM)			
	Undergraduate International Fee Full-time Student (Academic Year)	\$7,032	\$6,822
	Undergraduate International Fee Part-time Student (Per Course)	\$703	\$682

Doctor of Veterinary Medicine			
	Canadian	\$12,746	\$12,375
	International – Class of 2021	\$66,500	N/A
	International – Class of 2020	\$66,500	\$66,500
	International – Class of 2018, 2019	\$59,806	\$58,063
	DVM 4th Year Rotations - International	\$59,806	\$58,063

2017-18 Tuition Rates

Masters & PhD Tuition

2017-18 2016-17

Masters Programs	Master of Arts, Education, Nursing, Science, (MSc, MVSc) – Program Fee (6 installments)	\$8,106	\$7,866
	Master of Arts, Education, Nursing, & Science/ Per Course	\$811	\$787
	Master of Arts, Education, Nursing & Science/ Per Course – Audit	\$548	\$532
PhD Program	PhD/Program Science & Education – Program Fee (9 installments)	\$12,159	\$11,799
Other Masters Programs	Master of Education – Community Colleges– Program Fee (6 installments)	\$15,006	\$14,568
	Master of Education – International Cohort– Program Fee (6 installments)	\$9,864	\$9,576
	Master of Education – 21 st Century; Western Cohort– Program Fee (6 installments)	\$9,198	\$8,928
	Master of Applied Health Res. Program Fee (6 installments)	\$12,612	\$12,240
	Master of Business / Program Fee (5 installments)	\$33,990	\$33,000
	Master of Business per Course Fee (6 installments)	\$3,399	\$3,300
Other Fees	Maintenance of Status Fee – All Masters & PhD programs	\$501	\$501
	Thesis - Master of Education	\$3,244	\$3,148
	Course Materials Fee – Master of Business (Per Course)	\$150	\$150
	Course Retake Fee – First Retake - Master of Business	\$1,000	\$1,000
	Course Retake Fee – Second Retake - Master of Business	\$2,000	\$2,000
	International Fee Full-time Student (Academic Year)	\$7,032	\$6,822
	International Fee Part-time Student (Per Course)	\$703	\$682

Other Program and Course Fees:

2017-18 2016-17

Other Fees	Laboratory Fee (per course)	\$50	\$50
	Music Instruction Fee (per course)	\$500	\$500
	E-Learning Fee – (web-based - per course)	\$75	\$75
	Education Professional Fee	\$750	\$750
	Engineering Professional Fee	\$1,000	\$1,000
	Nursing Professional Fee - 4 Year Program	\$500	\$500
	Nursing Professional Fee - Accelerated Program	\$1,000	\$1,000
	Co-op Program Acceptance Fee (Business, Computer Science, Physics)	\$762	\$739
	Computer Science – Post-Baccalaureate Program Fee	\$2,500	\$2,500
	DVM Professional Fee	\$300	\$300
	Canadian Nursing Student Association Fee	\$10	\$10
	UPEI Nursing Student Association Fee	\$10	\$10
	Salamanca Program Fee	\$100	\$100
	SCVMA Fee	\$5	\$5
	SAVMA Fee	\$17	\$17

2017-18 Tuition Rates

Other Program and Course Fees (continued):

2017-18 2016-17

	Athletic & Admin Fee - Full-Time	\$194	\$194
	Admin Fee - Part-Time (per course)	\$10	\$10
	Technology Fee - Full-Time	\$50	\$50
	Technology Fee - Part-Time (per course)	\$5	\$5
	Library Resources Fee - Full-Time	\$40	\$40
	Library Resources Fee - Part-Time (per course)	\$4	\$4
	Fitness Centre Fee - Full-Time (per semester)	\$36	\$36
	MAPUS - Part-time (per course)	\$10	\$10
	Challenge Examination	\$302	\$293
	Evaluation of Special Credits	\$302	\$293
	Transcript:		
	Additional charge if by registered mail	\$5	\$5
	Additional charge if "rush" service required	\$10	\$10
Application Fees	Professional Programs:		
	BEd, BScN	\$50	\$50
	DVM	\$75	\$75
	Domestic – graduate	\$75	\$75
	International – undergraduate	\$75	\$75
	International – graduate	\$100	\$100
	DVM Special, Advanced Standing, Transfer Students	\$100	\$100
	Other programs - on first application only	\$50	\$50
Miscellaneous Fees	SAVS Laundry Fees – DVM	\$50	\$50
	Late Payment Fees (fees and balance, if applicable, not paid in full)		
	Fall & Winter Semesters		
	Full-time	\$60	\$60
	Part-time	\$30	\$30
	Summer Sessions		
	After last day for advance registration	\$25	\$25
	NSF Returned Cheque Administration Fee	\$20	\$20
	Reinstatement Fee (after cancellation of registration)		
	Full-time students	\$50	\$50
	Part-time students	\$25	\$25

2017-18 Tuition Rates

Tuition Deposits (Non-Refundable)

2017-18 2016-17

	All undergraduate and graduate programs (except as noted below)	\$100	\$100
	First year - Nursing	\$500	\$500
	First year - Education	\$500	\$500
	First year - DVM	\$500	\$500
	First year - Radiography	\$500	\$500
	Executive Master of Business	\$1,000	\$1,000

Residences Rates (Academic Year)

2017-18 2016-17

Room	Bernardine Hall		
	Double	\$4,746	\$4,608
	Single	\$6,006	\$5,887
	Andrew Hall		
	1 Bedroom Suite	\$6,710	\$6,514
	2 or 3 Bedroom Suite	\$6,386	\$6,200
	Blanchard Hall	\$6,234	\$6,053
Meal Services	Unlimited Access Residential Plans		
	7 Day Meal Plan (includes \$100 retail cash per term)	\$4,494	\$4,372
	5 Day Meal Plan (includes \$100 retail cash per term)	\$4,324	\$4,208
Other	Security Deposit	\$300	\$300

**University of Prince Edward Island
2017-2018 Operating Budget
Faculty of Veterinary Medicine**

Appendix B

Gross Operating Revenues

	2016-17 Budget Estimate	2017-18 Budget Estimate	Increase/ (Decrease) Over Budget
Tuition & Student Fees	\$7,745,853	\$8,400,999	\$655,146
Unrestricted Operating Grant	20,017,832	20,218,011	200,179
Restricted Grants	1,415,332	1,415,332	0
Sales and Service	8,665,638	8,888,171	222,533
Investment Income	75,000	98,517	23,517
Donations	67,000	67,000	0

Total Operating Revenues

\$37,986,655	\$39,088,030	\$1,101,375
---------------------	---------------------	--------------------

Expenditures

Salaries and Benefits	\$22,648,077	\$22,384,832	(\$263,245)
Supplies	3,153,682	3,357,597	203,915
Capital Expenditures	1,267,723	1,737,886	470,163
Travel	136,295	131,795	(4,500)
Externally Contracted Services	480,974	763,264	282,290
Professional Development	140,385	148,144	7,759
Research Support	180,187	180,187	0
Repairs and Maintenance	679,676	830,353	150,677
Scholarships	700	700	0
Utilities	2,668,050	2,707,050	39,000
Other	511,876	540,040	28,164

Subtotal

31,867,625	32,781,848	914,223
-------------------	-------------------	----------------

Central Costs Transfer

6,119,030	6,306,182	187,152
-----------	-----------	---------

Total Operating Expenditures

\$37,986,655	\$39,088,030	\$1,101,375
---------------------	---------------------	--------------------

Net Operating Balance

\$0	\$0	\$0
------------	------------	------------

**University of Prince Edward Island
2017-2018 Operating Budget
Ancillary Enterprises**

Appendix C

Budget 2017-2018				
	Residence, Food & Conference Services	Bookstore	Parking	Total
Revenue				
Sales	\$5,547,572	\$2,067,800	\$413,350	\$8,028,722
Mortgage Support Grant	140,000			140,000
Total Revenue	\$5,687,572	\$2,067,800	\$413,350	\$8,168,722
Expenditures				
Purchases	1,849,287	1,513,550	0	3,362,837
Debt Servicing	1,302,955	0	0	1,302,955
Salaries and Benefits	1,146,008	242,021	18,892	1,406,921
Utilities	510,880	35,000	0	545,880
Supplies	241,837	57,707	53,700	353,244
Equipment and Maintenance	246,914	850	67,335	315,099
Communications	11,475	800	0	12,275
Advertising	11,500	13,000	0	24,500
Total Expenditures	\$5,320,856	\$1,862,928	\$139,927	\$7,323,711
Total Net Contribution from Ancillary Operations	\$366,715	\$204,872	\$273,423	\$845,010

Expenditures are included in appropriate summarized categories in main document.

**University of Prince Edward Island
2017-18 Operating Budget
Operating Budget by Unit**

Appendix D

Expenditures by Unit	2016-17*	2017-18	Net
VP Academic and Research	Total	Total	Increase/ (Decrease)
---Faculty of Arts	\$11,242,000	\$11,293,000	\$51,000
---Faculty of Education	2,395,000	2,518,000	123,000
---School of Nursing	3,415,000	3,804,000	389,000
---School of Business	3,014,000	3,256,000	242,000
---Faculty of Science			
-----School of Engineering	2,287,000	2,740,000	453,000
-----School of Mathematical and Computational Sciences	2,778,000	2,920,000	142,000
-----Faculty of Science - all other departments	6,985,000	7,364,000	379,000
---Faculty of Science subtotal	12,050,000	13,024,000	974,000
---Term funding added to core budget 2017-18	1,000,000	-	(1,000,000)
---Office of Vice-President Academic & Research and related support units	12,596,000	13,120,000	524,000
VP Academic and Research Total (excluding Veterinary Medicine)	45,712,000	47,015,000	1,303,000
VP Administration & Finance			
---Facilities Management, Finance, HR, ITSS & Athletics	16,597,000	16,835,000	238,000
---Ancillary Services	7,485,000	7,324,000	(161,000)
VP Administration & Finance Total	24,082,000	24,159,000	77,000
President			
--- Development & Alumni Engagement , Marketing & Communications, President's Office	3,704,000	3,648,000	(56,000)
Faculty of Veterinary Medicine	37,987,000	39,088,000	1,101,000
Total	\$111,485,000	\$113,910,000	\$2,425,000

*Budget reallocations in 2016-17 for departmental reorganization and Engineering and Recruitment funding.