



## US Student Financial Aid Information

The University of Prince Edward Island can offer the following loans to US undergraduate students using the US Department of Education Direct Loan Program. The following are instructions on how to apply:

### **Eligibility of Direct Loans**

The first step is to complete the Free Application for Federal Students (FAFSA). We will use the information from your FAFSA to assist in determining your eligibility for a Direct Subsidized and/or a Direct Unsubsidized loan. The FAFSA is available annually in early January and must be submitted by June 30<sup>th</sup>.

- The FAFSA can be completed online via the FAFSA website at <https://fafsa.ed.gov>. NOTE: You must list UPEI's school code on the FAFSA form in order for your name to show up on the school list. The school code is G09367.
- To complete the FAFSA online, you must have a Federal Student Aid PIN. To apply for a PIN if you do not already have one, visit the Federal Student Aid PIN website at <https://pin.ed.gov>.
- Once your FAFSA is processed, you will receive a Student Aid Report (SAR). Please retain the report for your records. We will also receive your SAR electronically.

### **Direct Subsidized/Unsubsidized MPN Completion**

- You must complete a Direct Loan Master Promissory Note (MPN) for the Direct Loan Subsidized/Unsubsidized Loan.
- To complete the MPN electronically, a Federal Student Aid PIN is required. This is the same PIN used to complete the FAFSA.
- After the MPN is completed, please retain a copy for your records. We will receive a copy electronically.

### **Direct Loan Entrance Counseling Completion**

If you are an undergraduate student and have not previously received a Federal Direct Subsidized/Unsubsidized Loan, you must complete Direct Loan Entrance Counseling before you can receive a Direct Loan.

- Direct Loan Entrance Counseling can be completed online, via the StudentLoans.gov website at <https://studentloans.gov>.
- To complete this counseling online, a Federal Student Aid PIN is required. This is also the same PIN used to complete the FAFSA and the MPN.
- After counseling is completed, we will be notified electronically.

For questions or additional information kindly contact Margaret McPike at [mmcpike@upei.ca](mailto:mmcpike@upei.ca) or Sondra Gantner at [sgantner@upei.ca](mailto:sgantner@upei.ca).